



CLUB MARINE INSURANCE BROKER

P O Box 1500, Umhlanga Rocks, 4320
Nautica House, Office 1A, 105 Leslie Avenue, Fourways, 2191
Tel: 011 591 3500 Fax: 0862 458 682
Email: info@clubmarinesa.com

Policy Schedule - Premium Notification

The Insured:
Proud Heritage Trading

Postal Address:
P.O. Box 552
Durban
4000

Contact Details

Name Christine Lynch
(Work) 031 3073782
(Cell) 0712532605
(Email) christine@casha.co.za

Policy Reference : PROUD001/0001

Paid : MONTHLY

Status : Active

Effective from : 01/11/2016

Anniversary : 01/11/2017

Policy Inception : 01/11/2016

Client Inception : 01/11/2016

NAVIGATE - CHARTER POLICY - Monthly
New Policy - 2007 Twin Spirit & 2009 Twin Spirit

DETAILS - Premium Notification

	Included	Sum Insured	Premium
PREMIUM SCHEDULE			
WATERCRAFT SECTION	YES	5,600,000	3,252.89
EXTENDED LIABILITY	YES	15,000,000	200.00
SASRIA	YES		29.68
POLICY FEES	YES		182.64
Total Payment			3,665.21
Signed on behalf of Navigate Underwriting Managers			
Dated as below			
All Sums Insured / Indemnity Limits / Compensation specified within the policy schedule are inclusive of Value Added Tax unless otherwise stated in the policy wording.			

In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively. Excess is not subject to VAT.

IMPORTANT NOTES TO POLICY HOLDER

DETAILS

GENERAL

It is important that this document be carefully checked by you to ensure that it meets your full approval. The Policy Schedule forms an integral part of your policy and must be read together with the Policy Wording as one document. The contents of this schedule and the applicable policy wording will be the basis upon which any claim arising in the future will be settled. If you need advice on any aspect of your policy, excesses, claims procedures, or your responsibility to pay premiums, please contact your Insurance Broker.

All Sums Insured and Limits of Indemnity specified within this Policy Schedule are inclusive of VAT. This Policy Schedule becomes a Tax Invoice after inception of the cover when payment of the amount due has been made.

Where a premium field within the contents of this Policy Schedule does not have a premium included, or where cover is not specifically stated as being included, cover for this particular class of risk is not in force. If cover for this excluded class of risk is required, please request this from your Insurance Broker in writing.

Disclosure of Material Facts: Every Proposer or Insured, when seeking new insurance or amending or renewing an existing policy must disclose any information which might influence the Insurer in deciding whether or not to accept the risk, what the terms of the policy should be or what premium to charge. You should also disclose all material facts relevant to any claim you make under your policy. If you fail to disclose any material facts, this may render the insurance voidable from inception (the start of the contract) and the Insurer may reject any claim submitted. If you are not sure whether a fact is material, you should disclose it.

CLAIMS

Procedures for the submission of claims are detailed in the policy Wording in Section 5 – "Claims and Accidents General conditions and procedures". In the event of an incident which may give rise to a claim, please act as if you were uninsured to minimise or reduce further loss. The onus rests with the Insured to minimise the damage. The Guideline below is a reminder of your duties and responsibilities as "The Insured" and in the event of an incident arising:

- Take all reasonable precautions to secure the item insured to a place of safety.
- Notify us as soon as possible, confirming your contact numbers and email address and giving particulars of the incident.
- Take photographs in the event of damage and submit these to us.
- Notify the Police Authorities within 24 hours.
- In the event of collision with another party/parties, you must not make any admission or statement of liability. Provide us with full details of the other party/parties including names, addresses, identity number, contact number and their insurance details. As soon as you become aware of any pending prosecution, you are to notify us immediately.
- If Insurers appoint a Surveyor/Assessor or Loss Adjuster, we recommend that you be present at the assessment of damage.
- You will need to prove your loss by means of producing evidence that the incident occurred as an "Insured Peril".
- You will need to quantify the loss by means of providing supporting documentation such as quotations, proof of purchase and/or invoices.

Excess: In the event of an insured incident occurring, the Insured, will be responsible for the excess amount stated in the Policy Schedule also known as "the First amount payable".

WATERCRAFT SECTION

DETAILS	Sum Insured	Premium
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SKIPPER

Name Permanent Skipper	Required
Examination Authority	Required
Category Rating	CAT (A - R)
Local General Safety Certificate	Required
Passenger Indemnity Form	Required
Identity Document	Required
Photographs of Vessel	Required

VESSEL

HULL : 2007 Twin Spirit Motor Yacht (Catamaran)	2,835,000	1,653.74
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Effective Date	01/11/2016
Finance House	N/A
Vessel Risk Address 1:	Durban Mariner, Victoria Embankment, Durban, 4001
Security Measures	Marina Security Personel/Gates
Vessel Use	Charter Use
Cruising Type	Non-Surf Launch - Inland and Coastal Waters
Vessel Name	My Girl
Serial number	Required
Material of Hull	Fibreglass (GRP)
Length of Hull	16.8m
Neighbouring Territories :	Yes

HULL : 2009 Twin Spirit Barge	1,705,000	994.58
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Effective Date	01/11/2016
Vessel Risk Address 1:	Durban Mariner, Victoria Embankment, Durban, 4001
Security Measures	Duban Marina Security Personel
Vessel Use	Charter Use
Cruising Type	Non-Surf Launch - Inland and Coastal Waters
Vessel Name	My Girl Too
Serial number	Required
Material of Hull	Fibreglass (GRP)
Length of Hull	17.6m
Neighbouring Territories :	Yes

MOTORS

MOTOR : 2008 Inboard	400,000	233.33
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Effective Date	01/11/2016
Parent Craft :	HULL : 2007 Twin Spirit Motor Yacht (Catamaran)
Serial No	Required
Horsepower	2 x 315HP
Fuel used	Petrol

MOTOR : 2010 Neichai Deutz Inboard	100,000	58.33
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Effective Date	01/11/2016
Parent Craft :	HULL : 2009 Twin Spirit Barge
Serial No	Required
Horsepower	Required
Fuel used	Petrol

DETAILS	Sum Insured	Premium
SPECIFIED ITEMS		
<u>VESSEL - MY GIRL</u>		
Propellers	60,000	37.50
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
Serial No	Required	
Sound System	5,000	3.13
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
Serial No	Required	
Navigation Equipment	25,000	15.62
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
Life Rafts	100,000	58.33
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
Safety Equipment	70,000	40.83
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
VHF Radio	5,000	2.92
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
Personal Effects	15,000	
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
<u>VESSEL - MY GIRL TOO</u>		
Propellers	60,000	35.00
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
Serial No	Required	
Sound System	5,000	2.92
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
Serial No	Required	
Navigation Equipment	25,000	14.58
Effective Date	01/11/2016	
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)	
Life Rafts	100,000	58.33
Effective Date	01/11/2016	
Specified Risk		

	Accidental Damage & Theft (Forcible & Violent Entry)		
Safety Equipment		70,000	40.83
Effective Date	01/11/2016		
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)		
VHF Radio		5,000	2.92
Effective Date	01/11/2016		
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)		
Personal Effects		15,000	
Effective Date	01/11/2016		
Specified Risk	Accidental Damage & Theft (Forcible & Violent Entry)		

LIABILITIES	Taken
Passenger Liability	2,500,000
Third Party Liability	2,500,000
Crew Liability	2,500,000
Maximum any one claim R5,000,000	

EXTENDED LIABILITY

DETAILS

Sum Insured

Premium

Extended Liability

15,000,000

200.00

Effective Date:

01/11/2016

EXCESS APPLICABLE

DETAILS

VESSELS UNDER R 1 500 000

- **10% OF CLAIM MINIMUM R 5 000** - Hull, Motor/s and Trailer, each and every claim.
- **10% OF CLAIM MINIMUM R 2 500** - Specified Equipment, each and every claim.
- **10% OF TOTAL SUM INSURED** - Total or Constructive Total Loss due to theft of: Hull, Motors and Trailer.
- **Additional 10% OF CLAIM MINIMUM R 2 000** - Trailer Wheel bearing failure, each and every claim.

VESSELS OVER R 1 500 000

- **1.5% OF TOTAL SUM INSURED** - each and every claim
- **10% OF CLAIM MINIMUM R 2 000** - Specified Items specifically and individually itemised on the policy schedule.

IMPORTANT NOTICE

- **WHEN OUTSIDE OF SOUTH AFRICAN BORDERS AND/OR TERRITORIAL WATERS** the applicable excess is doubled.
- **UNDERWRITERS RESERVE THEIR RIGHTS TO** increase excesses, premiums or give notice of cancellation at any time should there be a negative claims history.

SASRIA COVER**DETAILS****Premium**

SASRIA - Marine Hull (Pleasurecraft) (With RSCC)	5,600,000	29.68
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- WATERCRAFT SECTION: HULL : 2007 Twin Spirit Motor Yacht (Catamaran)
- WATERCRAFT SECTION: HULL : 2009 Twin Spirit Barge
- WATERCRAFT SECTION: MOTOR : 2008 Inboard
- WATERCRAFT SECTION: MOTOR : 2010 Neichai Deutz Inboard
- WATERCRAFT SECTION: Propellers
- WATERCRAFT SECTION: Sound System
- WATERCRAFT SECTION: Navigation Equipment
- WATERCRAFT SECTION: Life Rafts
- WATERCRAFT SECTION: Safety Equipment
- WATERCRAFT SECTION: VHF Radio
- WATERCRAFT SECTION: Personal Effects
- WATERCRAFT SECTION: Propellers
- WATERCRAFT SECTION: Sound System
- WATERCRAFT SECTION: Navigation Equipment
- WATERCRAFT SECTION: Life Rafts
- WATERCRAFT SECTION: Safety Equipment
- WATERCRAFT SECTION: VHF Radio
- WATERCRAFT SECTION: Personal Effects

Total Premium		29.68
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NUCLEAR/CHEMICAL/BIOLOGICAL TERRORISM EXCLUSION

It is agreed that, regardless of any contributory cause(s), this insurance does not cover any loss(es) in any way caused or contributed to by an act of terrorism involving the use or release or the threat thereof of any nuclear weapon or device or chemical or biological agent. For the purpose of this exclusion an act of terrorism means an act, including but not limited to the use of force or violence and/or threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or personal purposes or reasons including the intention to influence any government and/or to put to the public, or any section of the public in fear. If it is alleged that by reason of this exclusion any loss(es) not covered by this Coupon/Policy the burden of proving the contrary shall be upon the insured.

All other terms and conditions remain unchanged.

INFORMATION

DETAILS

Product Supplier Navigate Underwriting Managers
Insurance Company Mutual and Federal Risk Financing Limited
Accounts Executive Sesh Govender

RISK ADDRESS

DETAILS

Durban Mariner
Victoria Embankment
Durban
4001

GENERAL POLICY WORDING - ENDORSEMENTS

DETAILS

Trailer Towing Risks	Standard Included
Multihulls	Standard Included
Left Afloat Clause	Standard Included
Fire	Standard Included
Theft	Standard Included
Submerged Objects	Standard Included
Extended Territorial / Across Border	Standard Included
Non Permanent Overnight Mooring	Available on Request
Sailing Craft Racing Risk	Available on Request
Increased Legal Liability	Available on Request
Credit Shortfall Extension	Available on Request

IMPORTANT POLICY CONDITIONS

DETAILS

1. Cover under this Policy

Is subject to Club Marine's Commercial Charter Policy Wording and subject to confirmation of reinsurance support if required.

2. Cancellation of Policy

The Policy may be cancelled at any time by the Insured giving 30 (thirty) days' notice thereof or by the Insurer and/or the Broker giving 30 (thirty) days' notice. Notification of cancellation must be sent to the Broker in writing.

3. Unpaid Premium

Cover will automatically cease 15 (fifteen) days from the date of non-payment. In the event of a claim arising during the 15 (fifteen) day grace period, the full amount due will be deducted from the amount due to the policy holder from such claim. After the second Returned Debit, this Policy will automatically be cancelled unless the Insured can prove that failure to make payment was an error on the part of the bank. An additional administration fee can be charged for the unpaid premium and collected with the next debit collection.

4. Purchase and Service Records

The Insured is required to keep invoices for Specified Items and Service Records for Motors and Trailers and these records should be readily available in the event of a claim.

5. Territorial Limits

The Republic of South Africa and to the extent permitted by the applicable insurance act the territories of Botswana, Lesotho, Namibia, Mozambique, Swaziland, Mauritius, Reunion, Seychelles, Angola, Madagascar, Tanzania, Zimbabwe and Malawi. The onus is on the Insured to notify Club Marine of the date of departure, date of arrival, Risk Address where possible and the Security Measures of the Vessel while across the South African Border.

6. SAMSA Regulations

The Insured must adhere to the laws and regulations of SAMSA and of the area in which the vessel is operated. Many launch sites are regulated by certain laws or special rules. If you are unsure of these regulations, please contact SAMSA or NSRI or the area you will be launching from prior to your departure.

7. Important Security Clauses

Cover for theft of the Trailer or any Vessel on the Trailer is subject to the Trailer/Vessel being fitted with an anti-theft device or otherwise immobilised, i.e. the Trailer can be tied to a pole or tree by means of a chain threaded through the axle of the wheel.

The customary storage place of the Trailer or Vessel must be in an enclosed lock fast premises, i.e. in a locked garage or behind locked gates, or a recognised secure Yacht Club or Marina. Theft of the Insured Vessel whilst left afloat must be accompanied by forcible and violent removal. The keys of the boat must be taken out of the ignition when the vessel is left afloat. Theft of Jetskis, Wetbikes and Personal Watercraft from an Overnight Mooring or whilst left afloat; cover is conditional that the craft is secured by lock and chain/cable or similar –anti-theft device and accompanied by forcible and violent removal. Theft of insured items noted on the policy schedule; cover is subject to forcible and violent removal.

Abot or engine cover does not constitute any form of protection from theft under this policy whatsoever.

8. Racing Cover

Unless endorsed on the Policy Schedule, professional racing will not be covered under this policy except if the insurer has been notified and confirmed by written approval. Specific terms and conditions may apply.

DETAILS

9. Specified Items

Cover for equipment and accessories is subject to the items being specified and itemised on the Policy Schedule. Specified Items are insured against external accidental means, including perils of the seas, stranding, sinking or collision, malicious acts, theft subject to and following forcible and violent entry exit into the vessel or place of storage.

Cover excludes damage as a result of coming into contact with water, loss and/or damage as a result of want of due diligence and/or care by the Insured, electrical, mechanical or operational failure or breakdown, and wear and tear.

10. Average Clause

The onus rests on the Insured to ensure that the sums insured on the policy are adequate to the current replacement value of the insured item at all times. Vessels that are "Underinsured" will be subject to the Insurer's right to apply "Average". Refer Section C - Important Clauses in Your Policy - Item 8 - "Average Clause" in the Policy Wording.

11. Trailers

The trailer must be registered and licensed, and be in a fully roadworthy condition at all times. It must carry an inflated and roadworthy spare wheel and must never exceed its manufactured carrying capacity. Failing this, no claims hereunder will be recoverable.

12. Change in Risk Address

It is imperative that the Insured notify Club Marine in writing of any permanent change to the Risk Address noted on the proposal form and/or this schedule and the security measures present at this new address. Change of the Risk Address is a "material change in risk" and should the Insured not notify Club Marine of this change, a claim from theft or loss at the new address may be rejected.

13. Named Windstorms

Loss or damage caused by named windstorms is excluded. However, if damages are caused by unexpected windstorms and/or tropical weather with no warning, and provided that due care and diligence is exercised in protecting and/or securing the insured vessel against the likelihood of damage from any adverse weather conditions, and loss or damage results therefrom, the Insured will be indemnified for such loss.

14. Piracy

Loss and/or damage to the vessel as a result of piracy is covered in terms of the policy. However, any ransom demanded is excluded absolutely.

15. International Sea Travel

Flight Plans need to be submitted to Insurers for approval before the voyage (Warranted that a Vessel must not be in the area of 12° 40' North to 35° North and 30° West to 100° West between 31 July and 31 October). A Yachtmasters Ocean Certificate is required.

16. Disclaimer Notice

This is required and needs to be visible on the boat at all times. It should be brought to the passengers' attention before the boat is boarded.

17. Passenger Waiver and Indemnity Forms

These documents must be read and signed by each passenger before boarding the boat. This is compulsory.

OTHER INFORMATION**DETAILS****CONSENT TO INFORMATION SHARING**

- Insurers share information with each other regarding policies and claims with a view to prevent fraudulent claims and obtain material information regarding the assessment of risks proposed for insurance. By reducing the incidence of fraud and assessing risks fairly, future premium increases may be limited.

- This is done in the public interest and in the interest of all current and potential policyholders.
- The sharing of information includes, but is not limited to, information sharing via the Information Data Sharing System operated by TransUnion ITC on behalf of the South African Insurance Association.
- By the insurer accepting or renewing this insurance, you or any other person that is represented herein, give consent to the said information being disclosed to any other insurance company or its agent.
- You also similarly give consent to the sharing of information in regard to past insurance policies and claims that you have made.
- You also acknowledge that information provided by yourself or your representative may be verified against any legally recognised sources or databases.
- By insuring or renewing your insurance, you hereby not only consent to such information sharing but also waive any rights of confidentiality with regard to underwriting or claims information that you have provided or that has been provided by another person on your behalf.
- In the event of a claim, the information you have supplied with your application, together with the information you supply in relation to the claim, will be included on the system and made available to other insurers participating in the Information Data Sharing System.

To be included on COM policies (and also Marine & Engineering) before the clause:
Commercial lines policies, in certain instances, have domestic business or premium classes included under the domestic section of the policy. The following clause, in respect of domestic business only, will apply to the policy:

INFORMATION SHARING

I acknowledge that the sharing of insurance information for underwriting and claim purposes (including credit information) between insurers to underwrite policies and assess risk fairly and to reduce the incidence of fraudulent claims with a view to limit in premiums.

On my own behalf and on behalf of any person I represent herein, I hereby waive my right to privacy with regard to underwriting or claims information (including credit information) that I provide or that is provided by another person on my behalf in respect of any insurance policy or claim made or lodged by me.

I acknowledge that the insurance information provided by me may be stored in the shared database and used as set out above as well as for any decision pertaining to the continuance of my policy or the meeting of any claim I may submit.

I consent to such information being disclosed to any other insurance company or its agent.

I acknowledge that the information may be verified against legally recognised sources of database.

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT (NO.37 OF 2002)
Important information that must be read carefully

Client Name : Proud Heritage Trading

General Information

The Financial Advisory and Intermediary Services Act (FAIS) requires compliance by Product Suppliers (insurers) and Financial Services Providers (intermediaries or brokers) with a General Code of Conduct and was introduced to assist you in making informed decisions about the insurance products that you purchase. It also aims to ensure that your Product Supplier and Financial Services Provider (if applicable) render financial services honestly, fairly, with due skill, care and diligence and in your interests and the integrity of the financial services industry.

You will receive a Disclosure Notice at the inception of your policy and at each subsequent Renewal (or Anniversary) date. Points 1 and 2 of the Disclosure Notice relate to details about your Financial Services Provider and Product Supplier, points 3 and 4 provide additional general information and the final points refer to details about the Ombuds and the Registrar. You are entitled to this information and should you experience any difficulties in obtaining required details, please contact your Financial Services Provider or Navigate Underwriting Managers for further assistance.

Note: Before accepting a quote at inception for any new business, you are entitled to read or to obtain a copy of the policy wording should you so wish a copy can be provided upon request before you conclude the new business transaction.

DETAILS

Procedures for registering claims or complaints

Procedures for the submission of claims are detailed in your policy document and are important. If you have difficulties in determining the correct procedures, please contact your Financial Services Provider or Product Supplier for assistance. Generally, you are required to advise the Product Supplier within a prescribed number of days of a loss, provide written details of the loss, provide proof in support of a claim, report theft to the police and provide any other details that may be required by the Product Supplier.

In addition, the policy wording does have certain restrictions and obligations regarding your rights following rejection of a claim. If you are not satisfied with the information that you are provided with upon your request, you may choose to contact Navigate Underwriting Managers, or email your complaint to info@navigateum.com or Financial Services Provider for assistance. Should you remain dissatisfied with the assistance provided, then you may contact our Compliance Officer at the address provided on the Disclosure Notice. In addition, the address of the Registrar of Short Term Insurance is provided should your complaint still not be satisfactorily resolved.

Name, Class or Type of Policy

Full details about the name, class and type of policy involved are reflected on your policy schedules and are also contained in the policy wording. Policy schedules should always be read in conjunction with the policy wording. Should you require any explanation about the terms, conditions, provisions, premiums, excesses (or deductibles) or any other information, please contact your Financial Services Provider or Navigate Underwriting Managers for assistance.

Extent and nature of premium obligations

Your policy document reflects the premiums payable, the due date of payment and the frequency of payment (e.g. monthly or annually). When amendments are made to the policy, an additional or refund premium may become due and such amounts are also reflected on the policy schedules. All premiums are inclusive of Value Added Tax at the prescribed rate. Some Financial Services Providers are authorised to accept premium payment on behalf of Product Suppliers and should your Financial Services Provider be authorised to do so, then you may make payment to such Financial Services Provider. Where a Financial Services Provider is not authorised to receive payment on behalf of the Product Supplier, your payment should be made in favour of the Product Supplier. Should you not operate through a Financial Services Provider, then your payment should be made directly to your Product Supplier. In the case of monthly premiums by debit order, payment is usually made to the Product Supplier directly, unless you have authorised such payment via your Financial Services Provider or other third party, who have authority to collect premium on behalf of the Product Supplier.

Consequences of non payment of premiums

The due date for the payment is reflected on your policy schedule, renewal notice or premium advice as the case may be. Your payment should be made on or before the due date reflected to avoid the cancellation of the policy at midnight on the day before the due date.

First Amounts Payable (also known as Excesses or Deductibles)

It is important that you are aware of any amounts that you will be required to pay in the unfortunate event of a claim. Your policy schedules or wording contain the amounts that you pay as a portion of a claim amount and your Financial Services Provider or Product Supplier can assist you with any queries you have in this regard.

Local Branch Details

You have been provided with details of our Head Office on the Disclosure Notice. Details of the branch through which your business is transacted is reflected on all Club Marine letterheads and is also reflected on the Disclosure Notice under the heading of :- Local Branch Details.



CLUB MARINE INSURANCE BROKER

P O Box 1500, Umhlanga Rocks, 4320
Nautica House, Office 1A, 105 Leslie Avenue, Fourways, 2191
Tel: 011 591 3500 Fax: 0862 458 682
Email: info@clubmarinesa.com

Endorsement Details - Premium Notification

POLICY REFERENCE **PROUD001/0001**

Section	Endorsement Effective Date	Amended Yes/No	Sum Insured	Premium	Endorsement/ Pro-rata Premium	Total Debit Current Period
WATERCRAFT SECTION		Yes	5 600 000	3 252.89		6 505.78
HULL : 2007 Twin Spirit Motor Yacht (Catamaran) New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				1 653.74	
MOTOR : 2008 Inboard New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				233.33	
HULL : 2009 Twin Spirit Barge New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				994.58	
MOTOR : 2010 Neichai Deutz Inboard New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				58.33	
Propellers New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				37.50	
Sound System New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				3.13	
Navigation Equipment New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				15.62	
Life Rafts New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				58.33	
Safety Equipment New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				40.83	
VHF Radio New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				2.92	
Propellers New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				35.00	
Sound System New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				2.92	
Navigation Equipment New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				14.58	
Safety Equipment New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				40.83	
VHF Radio New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				2.92	

Section	Endorsement Effective Date	Amended Yes/No	Sum Insured	Premium	Endorsement/ Pro-rata Premium	Total Debit Current Period
Life Rafts New policy	01/11/2016				58.33	
EXTENDED LIABILITY		Yes	15 000 000	200.00		400.00
Extended Liability New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				200.00	
SASRIA COVER		Yes		29.68		59.36
SASRIA - Marine Hull (Pleasurecraft) (With RSCC) New policy Pro-Rata 1 month (01/11/2016 to 30/11/2016)	01/11/2016				29.68	
POLICY FEES		Yes		182.64		365.28
Collection/Debit Fee	01/11/2016				172.64	
Administration Fee	01/11/2016				10.00	
TOTAL				3 665.21	3 665.21	7 330.42

In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively. Excess is not subject to VAT.



DISCLOSURE NOTICE TO SHORT-TERM INSURANCE POLICYHOLDERS

IMPORTANT-PLEASE READ CAREFULLY

(This notice forms part of the Insurance Contract)

POLICYHOLDER:

Proud Heritage Trading

Policy Reference:

PROUD001/0001

Policy Effective Date:

01/11/2016

As a short term insurance policyholder, or prospective policyholder, you have the right to the following information:

1. ABOUT THE INTERMEDIARY (INSURANCE BROKER)

- (a) Name, physical address, postal address and telephone number
- (b) Legal status and any interest in the insurer
- (c) Whether or not in possession of professional indemnity insurance
- (d) Details of how to institute a claim or complaint
- (e) Particulars of the Broker's Compliance Officer:
- (f) Rand amount of fees and commissions payable
- (g) Written mandate to act on behalf of insurer

THIS INFORMATION IS AS FOLLOWS:

(a) Name, physical address, postal address and telephone number

Name: CLUB MARINE INSURANCE BROKER
Authorised Financial Services Provider, FSP Number: 4430
VAT No. 4750214969

Physical address: Nautica House, Office 1A, 105 Leslie Avenue, Fourways, 2191
Postal address: P O Box 1500, Umhlanga Rocks, 4320
E-mail address: info@clubmarinesa.com
Telephone: 011 591 3500 **Fax:** 0862 458 682

(b) Legal status and any interest in the insurer

Close Corporation with no direct financial interest in the insurer. Authorised to provide Financial Services in respect of Short Term Personal And Short Term Commercial Lines. This intermediary receives more than 30% of its total commission from the insurer.

(c) Whether or not in possession of professional indemnity insurance

Your Financial Services Provider does have Professional Indemnity Insurance. This intermediary does not require an Intermediaries Guarantee Facility. Your Financial Service Provider does not require Fidelity Guarantee Cover.

(d) Details of how to institute a claim or complaint

- Should you have a claim against your policy, please do the following:
- (i) Notify our claims department at the above address or by telephone on the above number.
 - (ii) A claim form will be handed to you, or faxed to you, or posted to you according to your instruction. Complete this form and return it to us at the above address, or fax it to us at the above fax number. Our claims department will then attend to your claim.
 - (iii) Should you have any difficulty, kindly contact our claims department on the following email address: claims@clubmarinesa.com.

(e) Particulars of the Broker's Compliance Officer:

Associated Compliance
P O Box 9655
Devon Valley
1715

Tel: 011 678 2533 **Fax:** 0116787731

(f) Rand amount of fees and commission payable (excluding VAT)

Fees: R 160.21 **Commissions:** R 609.44

(g) Written mandate to act on behalf of insurer

This certifies that the insurer has granted a mandate to the intermediary to represent the insurer and to accept business and issue policies on behalf of the insurer.

2. ABOUT THE INSURER....

- (a) Name, physical address, postal address and telephone number.
- (b) Telephone number of the compliance department of the insurer.
- (c) Details of how to institute a claim or complaint.
- (d) Type of policy involved.
- (e) Extent of premium obligations you assume as policyholder.
- (f) Manner of payment of premium, due date of premium, and consequence of non-payment.
- (g) Comments.

THIS INFORMATION IS AS FOLLOWS:

(a) Name, physical address, postal address and telephone number

Name: Navigate Underwriting Managers (PTY) Ltd
Physical address: Nautica House, 105 Leslie Avenue, Fourways, 2068
Postal address: P O Box 1500, Umhlanga Rocks, 4320
E-mail address: info@navigateum.com
Telephone: 0861 826 007 **Fax:** 0861 775 777
Registration No. VAT No. 477 026 0406 **Website:** **FAIS No:**

(b) Contact details of the compliance department of the insurer

Compliance officer: The Compliance Officer
Address: Associated Compliance, PO Box 9655, Devon Valley 1
Telephone: 011 678 2533 **Fax:** 011 678 7731
E-mail address: info@associatedcompliance.co.za

(c) Details of how to institute a claim or complaint

Claims are normally instituted through the broker as described on the previous page. Complaints can be referred either to the compliance office as shown above, or to the client service department at the above address or phone or fax.

(d) Type of policy involved

Your policy is a Commercial Insurance policy.

(e) Extent of premium obligations you assume as policyholder

Your premium obligations are:

	Premium:	Insurance:	SASRIA:
	R 3 054.89	R 3 028.85	R 26.04
Inclusive of commission of:	R 609.44	R 605.79	R 3.65
Plus fees of:	R 160.21		
Plus VAT of:	R 450.11		
Total payable:	R 3 665.21		

(f) Manner of payment of premium, due date of premium, and consequence of non payment

Premiums are paid by debit order through your bank account. Premiums are paid monthly and are due on the first working day of the month. Consequences of non-payment: Cover will cease automatically 15 days from the date of non-payment. In the event of a claim arising during the 15-day grace period, the full amount due will be deducted from the amount due to the policy holder, from such claim.

(g) Comments.

Comments:
ABOUT THE INSURANCE COMPANY :
Mutual and Federal Risk Financing Limited, Private Bag X21, Bryanston, 2021
Registration Number : 1966/01074/06
Physical: 152 Bryanston Drive, Bryanston, 2021
Contact Details
Telephone (011) 374 2950 / Facsimile (011) 374 4919
Web: www.mf.co.za
Product Suppliers Complaints Department
The Complaints procedures is available on www.mf.co.za under the "Contact Us" option
Email: complaints@mf.co.za
Tel: 0860 634 357 Post: Mutual & Federal Customer Experience Centre, PO Box 1120, Johannesburg, 2000

Conflict of Interest

The Company has a comprehensive Conflict of Interest Policy in place. There are no conflicts in terms of the FAIS Act identified at present in any of the following areas of our operations.
1. Associated Companies
2. Third Party relationships
3. Ownership interests within these relationships
4. Financial Interests or Immaterial Financial Interests paid or received from any of the above entities
5. Our staff remuneration policies

Clubmarine has a written authority to market the product suppliers and the representatives are accredited to market the products:

SASRIA COVER (riot including political riot cover):

In the event that this policy extends to include SASRIA cover, the details of the insurer providing this cover is:

SASRIA SOC Ltd. Registration number: 1979/000287/06
Website: www.sasria.co.za

The Executive Manager : Business Operations Department:

Mr Mziwoxolo Mavuso
Postal address: PO Box 653367, Benmore, Sandton, 2196
Physical address: 36 Fricker Road, Illovo, Sandton, 2196
Telephone: (011) 214 0800 **Fax:** (011) 447 8630
Compliance Email: mziwoxolom@sasria.co.za **Compliance Tel:** (011) 214 0800
Alt. email: contactus@sasria.co.za

3. OTHER MATTERS OF IMPORTANCE

- (a) You must be informed of any material changes to the content provided in paragraphs 1 and 2.
- (b) If the information above was given to you verbally, it must be confirmed to you in writing within 30 days.
- (c) If any complaint to the broker or to the insurer is not resolved to your satisfaction, you may submit a complaint to the FAIS Ombudsman.
- (d) Polygraph or similar tests are not obligatory in the event of a claim and the failure thereof may not be the sole reason for repudiating the claim.
- (e) If premium is paid by debit order
 - (i) It may only be in favour of one person and may not be transferred without your approval and
 - (ii) The insurer must inform you at least 30 days before the cancellation thereof, in writing, of its intention to cancel such debit order.
- (f) The insurer and not the intermediary must give reasons in writing for repudiating your claim.
- (g) Your insurer may not cancel your insurance merely by informing your intermediary. There is an obligation to make sure the notice has been sent to you.
- (h) You are entitled to a copy of the policy free of charge.

4. WARNING

Do not sign any blank or partially completed application form.
Complete all forms in ink.
Keep all documents handed to you.
Make note as to what is said to you.
Ask for a letter of representation from your adviser.
Don't be pressurised to buy the product.
Incorrect or non-disclosure by you of relevant facts may influence an insurer on any claims arising from your contract of insurance.

Particulars of the Ombudsman who is available to advise you in the event of claim problems that are not satisfactorily resolved by the insurance intermediary and/or the insurer:

FAIS Ombudsman PO Box 74571 LYNNWOOD RIDGE 0040	Ombudsman for Short-term Insurance P O Box 32334 Braamfontein 2017
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Tel: (012) 470 9080	Tel: (011) 726 8900
Fax: (012) 348 3447	Fax: (011) 726 5501
Email: info@faisombud.co.za	Email: info@osti.co.za
Website: www.faisombud.co.za	Website: www.osti.co.za

Particulars of Registrar of Short-term insurance:

Financial Services Board
PO Box 35655
MENLO PARK
0102

Website: www.fsb.co.za	
Tel: (012) 428-8000	Fax: (012) 347-0221
Toll free: 0800 11 04 43	0800 20 20 87